

City of Boston
Health Insurance Trust Fund
FY17 Q1 Report - 1.10.17

Revenues		Q1	Q2	Q3	Q4	Total
46101	City Active Employee	9,974,989				9,974,989
46103	Cobra - Direct Pay	255,434				255,434
46105	Interest on Employee Acct	20,364				20,364
46108	Boston Water & Sewer Employee	334,386				334,386
46111	Retiree Employee	4,967,529				4,967,529
46114	BPHC Active Employee	549,570				549,570
46120	Veteran Retiree Employee	37,585				37,585
Employee Revenue		16,139,857				16,139,857
46102	City Active Employer	40,662,349				40,662,349
46104	Interest on Employer Acct.	61,091				61,091
46107	Boston Water & Sewer Employer	1,487,377				1,487,377
46112	Retiree Employer	19,493,672				19,493,672
46115	BPHC Active Employer	2,662,167				2,662,167
46121	Veteran Retiree Employer	119,492				119,492
Employer Revenue		64,486,147				64,486,147
Total Revenues		80,626,004	-	-	-	80,626,004
Expenditures						
54602	Claims	79,734,200				79,734,200
ACA Fees: PCORI & Transitional Reinsurance						-
54602	Admin	2,778,719				2,778,719
54603	Consulting Fees	10,998				10,998
Total Expenditures		82,523,917		-	-	82,523,917
Net (Revenues - Expenditures)		(1,897,913)	-	-	-	(1,897,913)
FY16 Year End Balance (incl IBNR)						48,835,897
FY16 Catastrophic Reserve						34,441,858
FY16 Reserve Position - Surplus (Shortfall)						14,394,039

This report is not an official financial statement.