



BOSTON RETIREMENT SYSTEM

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Board Members

Daniel J. Greene, Chair
Sally D. Glora
Michael W. McLaughlin
Thomas V. J. Jackson
Michael D. O'Reilly

Executive Officer

Timothy J. Smyth, Esquire

AMENDED AGENDA OF BOARD MEETING

TO: MAUREEN E. FEENEY, CITY CLERK
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER
LOCUS: BOSTON CITY HALL, ROOM 716
MEETING DATE/TIME: **NOVEMBER 20, 2019 at 10:00 a.m.**

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2019 NOV 15 P 4:02
BOSTON, MA

Administrative Session

Meeting Convenes - Introduction of Members & Guests

Review and Acceptance of Past Administrative Session Minutes

Outstanding/Ongoing Administrative Issues: Timothy J Smyth, Executive Officer

- Administrative Update
 - IT Update – *discussion only*
 - Meeting Dates and Standard Agenda for CY20 – *discussion only*
 - PERAC Pension News 53-2019 – *discussion only*

Outstanding/Ongoing Investment Issues: John F. Kelly, Investment Analyst

- Investment Update
 - Real Estate Search – *discussion and vote*
 - **Sculptor Capital**
Steve Orbuch - *Founder and President, Executive Managing Director*
Britton Leigh - *Managing Director, Client Portfolio Manager*
 - **AEW Capital**
Marc Davidson - *Head of AEW Partners Funds*
Tony Crooks - *Senior Portfolio Manager*
Maureen Joyce – *Director, Head of Asset Management*
 - **Kayne Anderson**
Al Rabil – *Co-Founder, Managing Partner and CEO*
Orr Shepherd – *Senior Managing Director*
 - Q3 2019 Performance Summary – *discussion only*
 - Private Debt Search – *discussion only*

- October 2019 Flash Report – *discussion only*
- Work Plan – *discussion only*

Outstanding/Ongoing Financial Issues: Ellen M. McCarthy, Comptroller

- Financial Update
 - October 2019 Financial Snapshot – *discussion only*
 - September 2019 Financial Statement – *discussion only*

Outstanding/Ongoing Operations Issues: Christine M. Weir, Operations Officer

- Operations Update
 - October 2019 payroll update – *discussion only*

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, General Counsel

- Legal Update
 - Waiver Request:
 - Althea D. Pinckney.....BPS.....\$835.78
 - PERAC Memos offered for educational purposes only:
 - None
 - Outside litigation offered for educational purposes only
 - None

The Board shall enter into Executive Session in order to discuss the physical condition or mental health of an individual. Specifically, the Board shall consider applications for accidental disability retirement benefits, ordinary disability retirement benefits and/or petitions for accidental death benefits. Additionally, the Board shall enter into Executive Session in order to discuss strategy with respect to litigation. The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.