



CITY OF BOSTON • MASSACHUSETTS

OFFICE OF THE MAYOR
MARTIN J. WALSH

July 12, 2017

TO THE CITY COUNCIL

Dear Councilors:

I transmit herewith for your approval an Order approving an increase of the cost-of-living adjustment (“COLA”) base from \$13,000 to \$14,000 for all retirees and beneficiaries of the Boston Retirement System.

Massachusetts General Laws chapter 32, §103(j) allows Retirement Systems to increase the maximum base amount upon which the cost-of-living adjustment is calculated, in multiples of \$1,000. Each increase in the maximum base amount must be accepted by the City Council. Furthermore, any increase of the COLA base is deemed to have occurred upon the filing of the certification of such vote with the Public Employee Retirement Administration Commission (“PERAC”). A decision to accept an increase in the maximum base amount may not be revoked.

At its Board meeting of June 21, 2017, a majority of the Trustees of the Boston Retirement Board voted to increase the COLA base from \$13,000 to \$14,000.

I urge your Honorable Body to accept this COLA base increase.

Sincerely,

Martin J. Walsh
Mayor of Boston

**CITY OF BOSTON
IN CITY COUNCIL**

**AN ORDER APPROVING AN INCREASE OF THE COST-OF-LIVING ADJUSTMENT
BASE FROM \$13,000 TO \$14,000 PURSUANT TO MASSACHUSETTS GENERAL
LAWS, CHAPTER 32, §103(j).**

ORDERED: That, pursuant to MGL c. 32, §103(j), an increase of the maximum base upon which the cost-of-living adjustment is calculated shall be increased from \$13,000 to \$14,000 for all retirees and beneficiaries of the Boston Retirement System.

I HEREBY CERTIFY THAT
THE FOREGOING, IF PASSED IN
THE ABOVE FORM, WILL BE IN
ACCORDANCE WITH LAW.

BY Eugene L. O'Flaherty
EUGENE L. O'FLAHERTY
CORPORATION COUNSEL *EO*