CHANGES TO STATE CLEAN ENERGY STANDARD REQUIRES NOMINAL PRICE CHANGE FOR BOSTON'S COMMUNITY CHOICE ELECTRICITY PROGRAM

Revisions to the Massachusetts Clean Energy Standard (CES) have resulted in the need for nominal price adjustments in the City of Boston's electricity supply program, <u>Boston Community Choice Electricity</u> (BCCE). Importantly, the rate that residents and small businesses pay will continue to remain significantly lower than Eversource's current and upcoming (Jan-June 2023) Basic Service rates.

In October 2022, the Massachusetts Department of Environmental Protection (DEP) finalized several changes to the CES. These changes will affect all suppliers, including Eversource Basic Service. Eversource recently increased its Basic Service rates to \$0.25649/kWh for residential customers, a nearly 63 percent increase from their winter 2022 rate. Rates for small businesses will be increasing to \$0.26049/kWh.

BCCE customers will experience a minor increase of \$0.00129 per kilowatt hour in the overall cost of electricity. With the adjusted cost included, a typical resident (using 600kWh/mo) will experience an increase of \$0.77 per month compared to the program's prior rates. This price adjustment will be effective with the February 2023 meter reads and remain fixed through December 2023, when the City's current contract with Constellation NewEnergy Inc. ends.

BCCE continues to provide our residents, local organizations, and small business owners with three options for their electricity supply: Optional Basic, Standard, and Optional Green 100. Visit <u>boston.gov/bcce</u> for additional information.



Eversource's Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against Eversource Basic Service. However, such savings and future savings cannot be guaranteed.