

CHILDCARE ENTREPRENEUR FUND

THE FUND OFFERS

SMALL BUSINESS GRANTS

- \$3,500 each
- Flexible funds

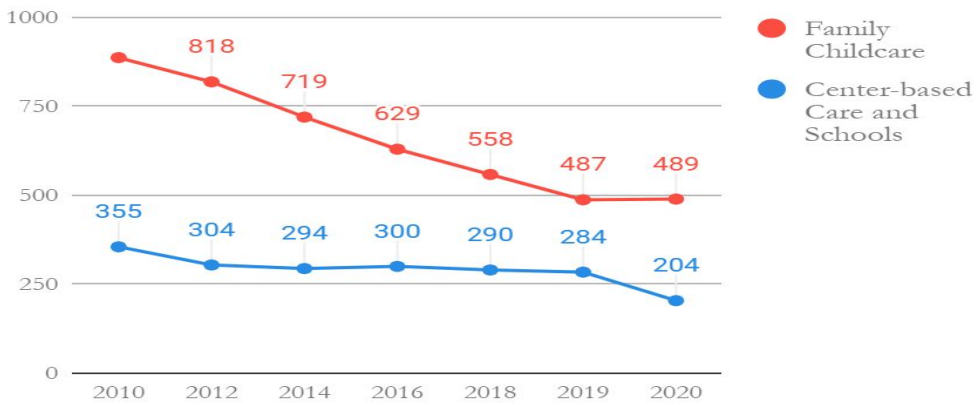
TECHNICAL ASSISTANCE & BUSINESS TRAINING

- 6 workshop course
- Topics include leadership, budgeting, tax preparation, operations, etc.

EQUITABLE ACCESS TO RESOURCES

- Application in 10 languages
- Translation services
- Laptop access for grantees

Childcare Businesses Open in Boston



WHO ARE BOSTON'S FAMILY CHILDCARE PROVIDERS?

- 90% Women
- 61% Women of Color
- 44% Immigrant
- Average Annual Income: \$27,000

CHILDCARE ENTREPRENEUR FUND

FY22 Projections



In FY22, we project 5 cohorts of the Childcare Entrepreneur Fund with **100 grantees**

- **93 grantees at \$3,500 each**
- **7 childcare cooperatives/start-ups at \$7,000 each**

As of June 2020, there were **485** licensed Family Childcares in the City of Boston, according to the MA Department of Early Education and Care. In the 2 years of the Childcare Entrepreneur Fund, we have trained **20%** of the Family Childcare owners in Boston. **In FY22, we will be able to train another 20%.**

By the end of FY21, the Childcare Entrepreneur Fund will have awarded **\$346,500** in grants over two years. In FY22, we plan to award **\$374,500** in grants.

An independent evaluation of the pilot program by UMass Boston found **positive changes in the participants' business practice confidence and leadership efficacy.**