

**REVIEWED**

By City Clerk at 10:38 am, Feb 23, 2021

**REVISED**

10:39 am, Feb 23, 2021

AMENDED AGENDA OF BOARD MEETING

TO: MAUREEN E. FEENEY, CITY CLERK  
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER  
LOCUS: REMOTE MEETING  
MEETING DATE/TIME: FEBRUARY 24, 2021 at 10:00 a.m.

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In light of Governor Baker's "Order Suspending Certain Provisions of the Open Meeting Law, G.L. c. 30A, §20," dated March 12, 2020, the Boston Retirement Board intends to conduct a remote meeting. Members of the public who wish access to the deliberations may join from a computer, tablet or smartphone at <https://global.gotomeeting.com/join/935919909>.

Administrative Session

Meeting Convenes - Introduction of Members & Guests

Review and Acceptance of Past Administrative Session Minutes

Outstanding/Ongoing Administrative Issues: Timothy J Smyth, Executive Officer

- Administrative Update
  - 9:20 – 9:40 a.m. Interview of Alexander Lowry
  - 9:40 – 10:00 a.m. Interview of Edward Spellman
  - Statement of Financial Interests (SFI) Online Submission Tutorial from PERAC – *discussion only*
  - Recently filed legislation re retirement credit of three years – *discussion only*
  - Vitech upgrade – *discussion only*

Outstanding/Ongoing Investment Issues: John F. Kelly, Investment Analyst

- Investment Update
  - NEPC
    - Diverse Manager Fund of Funds Search – *discussion and vote*
      - Greenspring
      - Barings
      - Grosvenor
    - Emerging Markets Equity Search – *discussion and vote*
    - Hamilton Lane update – *discussion only*
    - 2021 Market Themes and Assumptions – *discussion and vote*

- Q4 2020 Performance Summary – *discussion only*
- January 2021 Flash Report – *discussion only*
- Work Plan – *discussion only*

Outstanding/Ongoing Financial Issues: Ellen M. McCarthy, Comptroller

- Financial Update
  - January 2021 Financial Snapshot – *discussion only*
  - Draft PERAC Audit response (2014-2017) – *discussion and vote*

Outstanding/Ongoing Operations Issues: Christine M. Weir, Operations Officer

- Operations Update
  - January 2021 payroll update – *discussion only*

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, General Counsel

- Legal Update
  - Waiver Request – Brian O’Neill – *discussion and vote*
  - PERAC Memos offered for educational purposes only:
    - PERAC Memo 5-2021 re PROSPER SFI online submission
    - PERAC Memo 6-2021 re 2021 Interest Rate set at 0.1%
    - PERAC Memo 7-2021 re buyback and make-up repayment worksheets
    - PERAC Memo 7-2021 re worksheet
    - PERAC Memo 8-2021 re Required Minimum Distribution
    - PERAC Memo 9-2021 re actuarial data
    - PERAC Memo 10-2021 re forfeiture of retirement allowance for dereliction of duty by members

The Board shall enter into Executive Session in order to discuss the physical condition or mental health of an individual. Specifically, the Board shall consider applications for accidental disability retirement benefits, ordinary disability retirement benefits and/or petitions for accidental death benefits. Additionally, the Board shall discuss litigation strategy. The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.