



## Finance and Facilities Committee Meeting Agenda

June 18, 2020 | 8:30-10:30 am

**Location**

Virtual Meeting:

<https://us02web.zoom.us/j/6046843650?pwd=Q0NPanVUa3dDMTNMS09QNW9vQ2JYQT09>

Meeting ID: 604 684 3650

Password: 1234

Dial in: +1 301-715-8592

**RECEIVED**  
By City Clerk at 4:34 pm, Jun 12, 2020

**Objective:**

- Review the proposed FY21 budget

Time	Topics + Facilitator	Materials
8:30-9:00	1.Finance/facilities committee future planning- Steve Pizzimenti <ul style="list-style-type: none"> <li>a) Discuss approach for adding new committee members in the future</li> <li>b) What is the focus of the committee on the facilities side next year now that we are at steady state with our buildings/real estate?</li> </ul>	
9:00-9:30	2. FY20 Budget Forecast- Steve Pizzimenti <ul style="list-style-type: none"> <li>a) Discuss estimated savings in FY20 due to school closures</li> <li>b) Discuss approach for using these expected surpluses in FY21-FY23 given our expectations for state tuition in the upcoming years and the new realities due to COVID-19</li> </ul>	<ul style="list-style-type: none"> <li>• KIPP MA FY20 Budget Forecast - Board Meeting 6-2020</li> <li>• KIPP MA Financial Dashboards</li> </ul>
9:30-10:30	3.FY21 Budget- Steve Pizzimenti <ul style="list-style-type: none"> <li>a) Is this the correct approach towards FY21 planning and budgeting given the current uncertainty due to COVID-19?</li> <li>b) How should we present the budget to the full board on 6/24? What documents should we share/review?</li> </ul>	<ul style="list-style-type: none"> <li>• FY21 Planning and Budgeting update 4-27-20</li> <li>• KIPP MA 051220 Town Hall Deck (this includes the budget update we gave to staff in May)</li> <li>• FY21 Planning and Budgeting update 5-14-20 LTeam</li> <li>• KIPP MA FY21 Proposed Budget - Board Meeting 6-2020</li> <li>• KIPP MA FY21 Budget - FY21 June Budget vs. FY21 April Budget</li> <li>• KIPP MA FY21 Budget - FY21 Budget vs. FY20 Budget</li> </ul>

