# City of Boston
## Health Insurance Trust Fund
### FY16 Q4 Report - 10.11.16

| | Revenues | Q1 | Q2 | Q3 | Q4 | Total |
|---|---|---|---|---|---|---|
| 46101 | City Active Employee | 10,408,154 | 10,293,178 | 10,349,700 | 10,887,261 | 41,938,293 |
| 46103 | Cobra - Direct Pay | 293,181 | 282,275 | 210,517 | 208,942 | 994,916 |
| 46105 | Interest on Employee Acct | 8,714 | 9,894 | 21,742 | 19,778 | 60,127 |
| 46108 | Boston Water & Sewer Employee | 304,586 | 304,884 | 309,762 | 314,954 | 1,234,186 |
| 46111 | Retiree Employee | 4,731,293 | 4,724,324 | 4,666,188 | 4,625,567 | 18,747,371 |
| 46114 | BPHC Active Employee | 527,026 | 506,226 | 514,950 | 507,134 | 2,055,336 |
| 46120 | Veteran Retiree Employee | 36,569 | 37,299 | 35,642 | 33,951 | 143,461 |
| | **Employee Revenue** | **16,309,524** | **16,158,079** | **16,108,502** | **16,597,586** | **65,173,691** |
| 46102 | City Active Employer | 43,621,238 | 42,894,599 | 43,161,636 | 45,355,393 | 175,032,866 |
| 46104 | Interest on Employer Acct. | 26,143 | 29,681 | 65,226 | 59,333 | 180,383 |
| 46107 | Boston Water & Sewer Employer | 1,363,512 | 1,358,153 | 1,382,338 | 1,404,440 | 5,508,443 |
| 46112 | Retiree Employer | 18,621,035 | 18,686,589 | 18,536,129 | 18,353,338 | 74,197,091 |
| 46115 | BPHC Active Employer | 2,529,943 | 2,444,670 | 2,484,959 | 2,440,074 | 9,899,646 |
| 46121 | Veteran Retiree Employer | 119,752 | 121,584 | 116,984 | 112,360 | 470,680 |
| | **Employer Revenue** | **66,281,624** | **65,535,275** | **65,747,272** | **67,724,937** | **265,289,108** |
| **Total Revenues** | | **82,591,148** | **81,693,354** | **81,855,774** | **84,322,523** | **330,462,799** |
| | | | | | | |
| | **Expenditures** | | | | | |
| 54602 | Claims | 80,617,907 | 83,679,585 | 84,870,189 | 80,555,696 | 329,723,376 |
| | IBNR (estimate - change from FY15-FY16) | | | | | 2,178,000 |
| ACA Fees: | PCORI & Transitional Reinsurance | | 1,291,360 | | 79,834 | 1,371,193 |
| 54602 | Admin | 2,790,862 | 2,788,067 | 2,791,873 | 2,776,204 | 11,147,006 |
| 54603 | Consulting Fees | 27,539 | 23,230 | 43,768 | 4,852 | 99,390 |
| **Total Expenditures** | | **83,436,308** | **87,782,242** | **87,705,830** | **83,416,586** | **344,518,965** |
| | | | | | | |
| **Net (Revenues - Expenditures)** | | **(845,160)** | **(6,088,888)** | **(5,850,056)** | **905,937** | **(14,056,167)** |

| | |
|---|---|
| **Beg Year Balance (incl IBNR)** | 62,892,063 |
| **Final EOY Balance (incl IBNR)** | **48,835,897** |
| **Catastrophic Reserve (10%)** | **34,441,858** |
| **Reserve Position - Surplus (Shortfall)** | **14,394,039** |

*This report is not an official financial statement.*

10/11/2016