21-35 Batchelder, Boston, MA 02119

March 4, 2019

Sheila Dillon Chief and Director Departments of Neighborhood Development Boston, MA 02108

RE: 120-122 Hancock Street, Dorchester

Dear Director Dillon,

I am pleased to submit a response to the RFP to develop Hancock Street in Dorchester. We have put forth a development plan to create six (6) units of market rate condos within a new six-unit construction building. The project combines the lots to create one lot that will have one new residential building. The project will not require DND subsidy.

The development plan addresses the preferred uses of the property:

- The proposal creates 6 new residential units designed to fit within the streetscape of the existing three deckers. The façade and exterior elevations will have the same architectural integrity of the existing buildings, but with a contemporary modern minimalist design.
- The proposal asks for an increase in density compared with the existing site, with sufficient 1:1 parking that will be hidden behind the building. The six units will not impact the existing traffic conditions and have minimal adverse effects on the existing abutters due to its low unit count.
- The proposed elevations will take on a modernist minimalist look that recognizes that Hancock Street is a major thoroughfare.
- The market rate condos will not be deed restricted and will not require DND subsidy.

The sponsor proposes to acquire the land for \$299,000.

We look forward to working once again with the City of Boston on this initiative.

Sincerely

My Lam Manager

21-35 Batchelder, Boston, MA 02119

Development Team: ESCAZÚ DEVELOPMENT

Architect: People & Companies Corporation dba People Architects

Construction: Nicoya Construction, LLC

Introduction:

ESCAZÚ DEVELOPMENT

Escazú Development, formed in 2013, adopts an entrepreneurial approach to real estate development and construction management, creating value for its public, private, and local community partners. A growing real estate development company, Escazú Development is involved in the creation of a range of housing and commercial development ventures in greater Boston's neighborhoods.

The firm takes a collaborative approach to development that involves stakeholders in government, private capital partners, nonprofits, and community neighborhood groups. Our firm and its leadership have an unwavering commitment to developing and investing in urban areas where there is a need for economic growth and opportunity. As a minority-owned enterprise, Escazú has a deep commitment to excellence, growth and collaboration with local municipalities and their leadership.

My Lam, Founder & Principal Manager

My Lam is the founder/principal manager of Escazú Development. My's chief responsibility involves the creation of value for investors, sourcing projects, and overseeing all aspects of real estate acquisition, development, construction and disposition. His skill set includes land acquisition and planning, structuring and securing public and private financing, investment analysis, permitting and community process, market research, project design, and marketing lease up and sales. In 2006, My started his real estate career with a developer of affordable housing. He oversaw projects focused on urban infill, transit-oriented development in the City of Boston. My studied City Planning and Real Estate at the Massachusetts Institute of Technology and is a graduate of Bowdoin College.

My was appointed by the City of Boston Mayor Marty Walsh to serve as Co-Chair of the Committee for Basic Services & Housing for the Mayor's first term. My led a committee that examined the delivery of City services, including easing the path to permitting for homeowners, businesses, and development projects. He co-authored the transition report that has led to improvements in the permitting system in the City of Boston.

My also served on Mayor Martin Walsh's Housing Task Force to address the need for affordable housing across all incomes, especially those at the middle income level. The Mayor continues to use the report as a blueprint for the expansion of affordable housing.

21-35 Batchelder, Boston, MA 02119

Nhung Mia Lam, Acquisition Analyst

Nhung Mia Lam is an Acquisition Analyst at Escazú Development. Nhung Mia joined Escazú Development after a career in financial services which focused on asset allocation for institutional clients at Fortune 500 investment companies. Nhung Mia is responsible for the acquisition of real estate that will grow the company's portfolio. She conducts market research and financial analyses of potential real estate for development. In addition, she is responsible for managing capital and expense budgets and project management support for properties under construction. Nhung Mia is a graduate of Trinity College, Bachelor of Arts in Anthropology.

Development Plan:

The development team proposes six (6) units of new condominiums in one new construction building. Parking will be available for residents behind the building. Residents will have access to parking via a driveway. The building will contain 6 units comprised of 2 bedrooms each, 2 bathrooms. The quality of construction will be of the highest grade, with fiber cement exterior siding, energy efficient heating and air conditioning systems.

Construction Schedule:

The sponsor estimates the completion of the rehabilitation will be approximately 12 months from the designation date. Construction will be completed approximately 12 months after financing and permits are secured.

Designation date: 5/1/2019 Designs complete: 5/15/2019

All development financing committed: 6/1/2019

Permit(s) issued: 6/1/2019 Financing closed: 6/15/2019 Construction begins: 6/21/2019 Construction complete: 5/21/2020

Excellent Quality Systems:

The heating system will be a high efficient BRYANT forced hot air system with a BRYANT condensing units for central air. New insulated duct work will run through the unit to provide a comfortable heating and cooling system. The water heating unit will be Navien Tankless water unit. Plumbing system will be all homerun lines commercial grade.

Parking:

The proposal asks for an increase in density compared with the existing site, with sufficient 1:1 parking that will be hidden behind the building. The six units will not impact the existing traffic conditions and have minimal adverse effects on the existing abutters due to its low unit count.

21-35 Batchelder, Boston, MA 02119

Financing Plan:

South Shore Bank will provide the construction loan. Attached is an interest letter from the bank.

Diversity and Inclusion Plan:

Escazú Development--Boston and minority owned Nicoya Construction--Boston and minority owned People Architects--Boston and minority owned HNN Law--Boston and minority owned

Construction Employment Plan:

We will maximize the number of Boston residents and trades on the project. We have achieved a high level of diversity and including of contractors of color from Boston from prior projects. Below is the stated goal for including within the project.

| Boston Residents | Veterans | Persons of Color | Women |
|------------------|----------|------------------|-------|
| 75% | 10% | 90% | 10% |









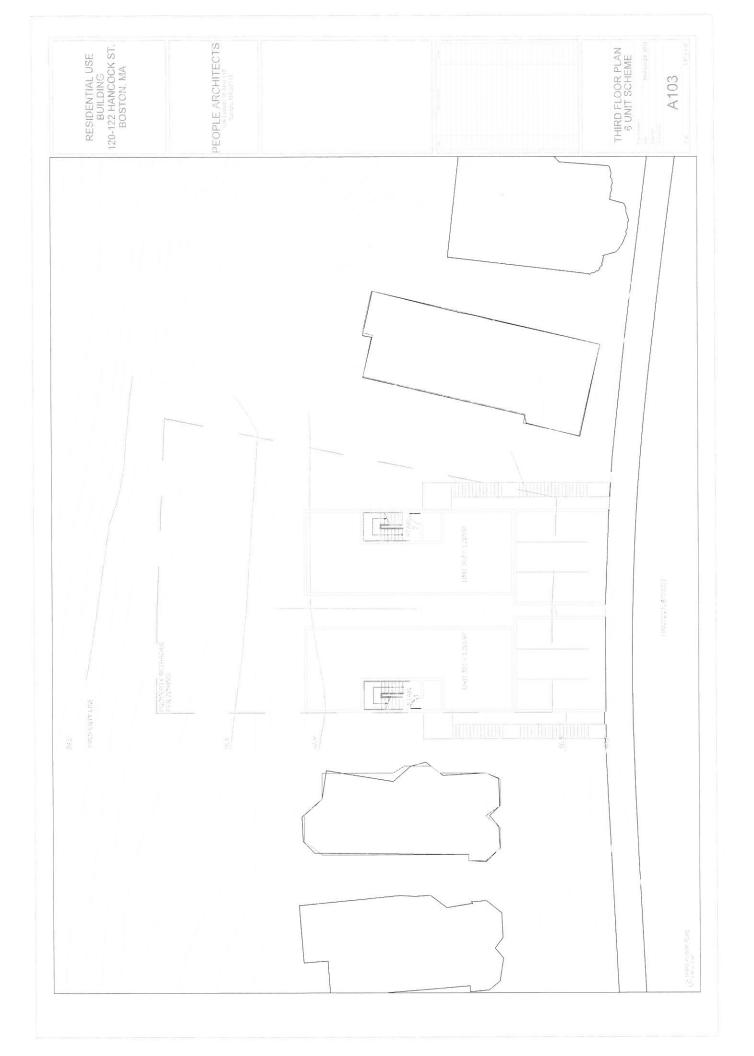
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| | | | | | SES SEDEWANK | 2) New ADD COT PEET SECTION 23 |

Development Qualifications, Experience, and References

Developer-Builders

ESCAZÚ DEVELOPMENT, LLC:

My Lam, Manager Mia Nhung Lam, Real Estate Acquisition Analyst

General Contractor

My Lam, Nicoya Construction

Architect

Paul Yu, People Architects 128 Lincoln St, Suite 110 Boston, MA 02111

Legal Counsel

Hang Nina Nguyen, ESQ., HNN Law 1582 Dorchester Avenue, Dorchester, 02122

The development team at Escazú Development, LLC brings together a strong team with increased financial and construction capacity to complete this project that will be on time and on budget.

STRENGTHS:

- Strong financial capacity.
- Increased construction oversight capacity with staffing
- Proven track record in new construction with DND and market driven projects.
- Successful on schedule completion timeline.

Construction Team:

My Lam of Nicoya Construction

Marketing, Sales, DND Coordination: My Lam

Construction Supervisor: Dwayne Morales (Nicoya Construction)

Attached below is a list of construction projects over the last 10 years. The combined team provides a strong labor workforce of seven (7) experienced construction personnel who will perform in-house trades, such as siding, roofing, painting, finish carpentry, plumbing, and electrical.

Hang Nina Nguyen, HNN Law

Fields Corner, Dorchester

Nina Nguyen, Esq. will represent the project for construction loan closing, permitting, and seller's representation. This small firm has over 20 years of experience in real estate transactions in residential and commercial transactions. HNN Law consistently ranks amongst the top firms in Dorchester in volume for commercial loan closings. The firm represents buyers, sellers, banks, and title companies and performs zoning analysis.

Peter Lung, Vice President

South Shore Bank 699 Hancock St., Quincy, MA 02170

Evidence of Financing:

South Shore Bank, will provide the construction financing for the project. The sponsor has developed a track record with the bank, making the underwriting process smooth and quick. Attached is an interest letter from the bank.

Construction Employment Plan:

This project will reach 90% local Boston residents and persons of color.

ESCAZÚ DEVELOPMENT, LLC--Boston and minority owned Cordoso Construction--Boston and minority owned Nicoya Construction--Boston and minority owned People Architects--Boston and minority owned

HNN Law--Boston and minority owned

Construction Employment Plan:

We will maximize the number of Boston residents and trades on the project.

| Boston Residents | Veterans | Persons of Color | Women |
|------------------|----------|------------------|-------|
| 90% | 10% | 90% | 10% |

88 Milton Street, Dorchester--100% Rehab

| Construction Employment Goals | 88 Milton Street |
|-------------------------------|---|
| 50% of Project Hours | 95% of Project Hours |
| 25% of Project Hours | 100% of Project Hours |
| 10% | 0% of Project Hours |
| | 50% of Project Hours 25% of Project Hours |

54 Callender / 16 Lauriat Street, Dorchester--New Construction

| | Construction Employment Goals | Callender / Lauriat Completion |
|------------------|-------------------------------|-----------------------------------|
| Boston Residents | 50% of Project Hours | 70% of Project Hours |
| Minority | 25% of Project Hours | 90% of Project Hours |
| Female | 10% | 10% of Project Hours |

139 Stoughton Street, Dorchester--100% Rehab

| | Construction Employment Goals | 139 Stoughton Street, Dorchester |
|------------------|-------------------------------|----------------------------------|
| Boston Residents | 50% | 90% of Project Hours |
| Minority | 25% | 60% of Project Hours |
| Female | 10% | 10% of Project Hours |

23 Dumas Street, Dorchester--New Construction

| | Construction Employment Goals | 23 Dumas Street, Dorchester |
|------------------|-------------------------------|-----------------------------|
| Boston Residents | 50% of Project Hours | 90% of Project Hours |
| Minority | 25% of Project Hours | 100% of Project Hours |
| Female | 10% | 10% of Project Hours |

37 Jacob Street, Dorchester--New Construction

| | Construction Employment Goals | 37 Jacob Street, Dorchester |
|------------------|-------------------------------|-----------------------------|
| Boston Residents | 50% | 90% of Project Hours |
| Minority | 25% | 60% of Project Hours |
| Female | 10% | 10% of Project Hours |

58 Mascot Street, Dorchester--New Construction

| | Construction Employment Goals | 58 Mascot Street, Dorchester |
|------------------|-------------------------------|------------------------------|
| Boston Residents | 50% | 90% of Project Hours |
| Minority | 25% | 60% of Project Hours |
| Female | 10% | 10% of Project Hours |

43-45 Forest Street, Roxbury--New Construction

| Construction Employment Goals | 43-45 Forest Street, Roxbury |
|-------------------------------|---|
| 50% of Project Hours | 90% of Project Hours |
| 25% of Project Hours | 100% of Project Hours |
| 10% | 10% of Project Hours |
| | 50% of Project Hours 25% of Project Hours |

47 Forest Street, Roxbury -- New Construction

| | Construction Employment Goals | 47 Forest Street, Roxbury |
|------------------|-------------------------------|---------------------------|
| Boston Residents | 50% of Project Hours | 90% of Project Hours |
| Minority | 25% of Project Hours | 90% of Project Hours |
| Female | 10% | 10% of Project Hours |

19 Dumas Street, Dorchester--New Construction

| | Construction Employment Goals | 19 Dumas Street, Dorchester |
|------------------|-------------------------------|-----------------------------|
| Boston Residents | 50% of Project Hours | 90% of Project Hours |
| Minority | 25% of Project Hours | 90% of Project Hours |
| Female 10% | | 10% of Project Hours |

70-72 Mt. Pleasant Avenue, Roxbury--New Construction

| | Construction Employment Goals | 47 Forest Street, Roxbury |
|------------------|-------------------------------|---------------------------|
| Boston Residents | 50% of Project Hours | 90% of Project Hours |
| Minority | 25% of Project Hours | 90% of Project Hours |
| Female | 10% | 10% of Project Hours |

19-21 Mt. Pleasant Avenue, Roxbury--New Construction

| | Construction Employment Goals | 47 Forest Street, Roxbury |
|------------------|-------------------------------|---------------------------|
| Boston Residents | 50% of Project Hours | 90% of Project Hours |
| Minority | 25% of Project Hours | 90% of Project Hours |
| Female | 10% | 10% of Project Hours |

Business Opportunity Plan

Escazú Development is a minority owned company with an office in the Uphams Corner Neighborhood in Dorchester. Escazú Development is certified as a Minority Owned Business Enterprise by the Commonwealth Operational Services Division on April 25, 2014. Escazú Development is the Manager of Nicoya Construction.

Vendors

| Architect | People Architects 100% owned by Paul Yu | | 128 Lincoln Street Suite 110, Boston |
|--|---|-----------------------------------|---|
| Legal | HNN Law | 100% owned by Hang Nina Nguyen | 1582 Dorchester Avenue, Dorchester |
| Materials Suppliers | New England Building Supply | | 174 Hampden Street, Dorchester |
| Lumber Supplier | Devon Lumber | | 167 Devon Street, Dorchester |
| South Shore Bank | South Shore Bank | | 699 Hancock Street, Quincy |
| Windows | Diamond Windows 100% minority owner | | 99 East Cottage Street, Dorchester |
| Landscaping, Painting, Trim, Finish Carpentry, Flooring, Tiles, Siding, Porches, HVAC | Simao Cordoso 100% minority owned | | Dorchester |
| Framing | Macco Construction | 100% minority owned | Dorchester |
| Electrician | Walter Fallas Electrician | 100% minority owned | Jamaica Plain |
| Roof | Maxwell Construction | 100% minority owned | Roxbury |
| Asphalt Driveway and Landscaping | Plow King | 100% minority owned | Dorchester |



March 1, 2019

My Lam Escazu Development 21-35 Batchelder Street Boston, MA 02119

Dear Sir:

Thank you for your interest in South Shore Bank (the "Bank" or "SSB") and for the opportunity to consider your request for acquisition and development financing on residential properties in conjunction with the effort in providing affordable and mixed-income housing with the City of Boston Department of Neighborhood Development. I am pleased to offer the following terms and conditions, for discussion purposes. **Please understand that this is not a commitment to lend.** Formal and final commitment is contingent upon additional credit analysis and due diligence as well as credit approval by the Bank.

<u>Borrower</u>: Escazu Development LLC, or an entity, to be established (the "Borrower")

Guarantor: The unlimited and unconditional guaranty of My Lam, if borrower is an entity

(the "Guarantor")

Amount: Two Million One Hundred and Ten Thousand (\$2,110,000.00), subject to conditions

below, (the "Loan"),

<u>Purpose:</u> To provide funds (Non-revolving) on the construction hard cost to develop the 2-lot

6-unit residential development project at 120 and 122 Hancock Street, Dorchester, Boston MA (the "Properties"), to construct Two Three-Family dwellings, a total of 6

affordable residential condo units.

Origination Fee: Half percentage on loan amount.

Term: Loan to mature in Eighteen (18) months.

Interest Rate: The interest rate shall be float at SSB Prime Rate (current at 5.50%) plus 1.25%

Payment:

Interest only payment due monthly and automatically deducted from the Borrower's deposit account maintained with the Bank;

Principal due per the release schedule and at maturity.

Prepayment Fee: None.

Interest Reserve:

Borrower shall open an Interest Reserve account in the minimum amount of \$125,000 prior to close and pledged to the Loan. Interest Reserve account shall not fall below \$25,000 during loan term.

Release:

The Bank will grant a partial release on each unit in consideration of a payment of not less than 90% on net process generated from each closing, or not less than \$425,000.00, with the satisfactory review on each of the executed contract.

Security:

The Loan, all interest thereon, fees, and all other obligations provided for in the loan documents shall be secured by the following:

- A. A First Commercial Real Estate Mortgage on the Properties.
- B. A First lien security interest on all furniture, furnishings, fixtures, and equipment usable in connection with the Properties and owned by the Borrower.
- C. First priority collateral assignment of all of Borrower's rights and interest as Landlord/Owner under any and all approvals, permits, leases, licenses, franchises and occupancy arrangements now or hereafter in effect relating to the Properties.

Loan Advances:

To be determined, but not to exceed a combined of \$2,110,000.00 and/or not to exceed 75% of the "as complete" appraised value of the Properties, and subject to satisfactory review of the Construction Contract.

Financial Statements:

Borrower will provide the Bank with such financial statements as required, including, but not limited to, the following:

- Complete and signed copies of the annual federal tax returns from the Borrower.
- Complete and signed copies of the annual federal tax returns from each Guarantor and from any related entities owned by the Guarantors.
- Annual personal financial statements from Guarantor on a Bank approved form.

Appraisal:

The Loan is subject to receipt of a current "as is" and "as complete" appraisal of the Properties satisfactory in all respects to SSB. The fee for said report shall be paid by the Borrower.

Loan to Value: Borrower shall maintain a maximum combined Loan to Value Ratio (the "LTV Ratio") of not more than 75% at all times during the term of the Loan. The LTV Ratio shall be calculated by dividing the outstanding principal balance of the Loan into the appraised value of the Properties as reasonably determined by Bank at the same point in time. In the event the LTV Ratio exceeds 75%, then Borrower shall immediately pay down the Loan to comply with the LTV Ratio. Bank shall have the right to order updated Properties appraisals at Borrower's cost during the life of the Loan.

Environmental:

The Loan is subject to receipt of an environmental assessment report from an acceptable, qualified professional with findings satisfactory to the Bank in its sole discretion. The fee for said report or such review shall be paid by the Borrower.

Survey:

Borrower shall provide an accurate, dated survey by a licensed engineer or land surveyor acceptable to Bank and meeting current ALTA standards certifying that the Properties complies with the dimensional requirements of applicable zoning ordinances, conservation, and other land use laws and that the improvements do not encroach upon lot lines, easements, or restricted areas. The fee for said survey or such review shall be paid by the Borrower.

Title:

Title to the Properties will stand in the name of Borrower. Title will be good and marketable, free of liens, restrictions and encumbrances except those approved in writing by Bank. Borrower will likewise be the absolute owner of all personalty in which Bank has required a security interest hereunder free and clear of all liens and encumbrances except those approved in writing by Bank.

Mortgage Demand Clause:

If, without the Bank's approval, the ownership of the Property should be transferred so that the Borrower is no longer in control of the properties, the Loan shall become due and payable forthwith at the option of the Bank. If the properties should be encumbered with a junior lien, without the Bank's prior approval, the Loan shall become due and payable forthwith at the option of the Bank.

Conditions:

- Borrower to maintain its deposit accounts with the Bank.
- The Borrower will not make any loans, investments, or guaranties without the prior written approval of the Bank which said approval will not be unreasonable withheld.
- The Bank shall have no obligation to close the Loan in the event of a material adverse change in the financial condition of the Borrower or Guarantor.
- Any and all other terms, conditions, covenants and requirements as are common to transactions of this nature.
- Subject to receipt and satisfactory to the Bank, review of the Purchase and Sale Agreement and subordination of the City of Boston's second mortgage (if applicable) related to the Property.

Escrow for Taxes:

The Bank may escrow for real estate taxes related to the Property.

Late Charges, Default Rate:

Borrower to pay to Bank a late charge in the amount of 5% of each periodic payment due hereunder which is more than 10 days in arrears to offset the additional expense involved in processing delinquent payments and upon default to pay interest on the entire principal balance at a rate equal to the contract rate then in effect under the note plus 5% per annum.

Fees & Expenses:

Borrower shall be responsible for and shall promptly pay upon demand all legal fees, costs, and expenses incurred by Bank in connection with the Loan whether or not a closing occurs hereunder.

My, we appreciate the opportunity to discuss financing this project with you. Please understand that this letter does not represent a commitment to lend by the Bank as additional due diligence and approval is still required. Please review the proposed terms and conditions and call me with any questions or comments.

Sincerely,

Peter Lung Vice President,

Commercial Lending

Peter Lung

PROPOSAL FORM

| SUBMITTED TO: | BID COUNT 26 COURT S | NT OF NEIGHBORHOOD DEVELOPMENT ER TREET, 10 TH FLOOR ASSACHUSETTS 02108 |
|---|--|--|
| DATE RECEIVED | BY DND: | |
| SUBMITTED BY: | NAME: | ESCAZU DEVELOPMENT, LLC |
| | ADDRESS: | 21 Batchelder St, Boston, MA (Roxbury) |
| | TELEPHON | E: 857-939-5220 |
| | EMAIL: | my.lam@escazudev.com |
| Under the conditions accompanying propo | set forth by the | e Department of Neighborhood Development, the I for: |
| Property Address: | 120-122 Han | cock Street, Dorchester, MA |
| Awarding Authority | (the Department submissions as a these statement | luated all questions must be answered by the Proposer. The nt of Neighborhood Development) will regard all responses accurate portrayals of the Proposer's qualifications and any ats and any subsequent investigation may result in the |
| i | . The name(s) as principals | and address(es) of all persons participating in this application other than the undersigned are: |
| My Lam, 21-35 Bat | chelder Street, l | Boston, MA 02119 Roxbury |
| | | |
| | | |
| Use separate sheet a | and attach if add | litional principals are involved. |
| A. If applicant | (Indi is a Partnership | bility Company vidual/Partnership/Joint/Venture/Corporation/Trust, etc.) , state name and residential address of both general and |
| | | |

| B. If applicant is a Corporation, state the following: |
|--|
| Corporation is incorporated in the State of: President is: Treasurer is: Place of Business: |
| C. If applicant is a Joint Venture, state the names and business addresses of each person, firm or company that is a party to the joint venture: |
| |
| A copy of the joint venture agreement is on file at: and will be delivered to the Official on request. |
| D. If applicant is a Trust, state the name and residential address of all Trustees as: |
| |
| Trust documents are on file atAnd will be delivered to the Official on request. |
| iii. Bank reference(s): South Shore Bank iv. If business is conducted under any title other than the real name of the owner, state the time when, and place where, the certificate required by General Laws, c.110, §5 was filed: |
| v. Number of years organization has been in business under current name: 5 |
| vi. Has organization ever failed to perform any contract? No Yes/No |
| If answer is "Yes", state circumstances): |
| |

We propose the following purchase price: \$299,000.00

vii. AUTHORIZATION:

| The undersigned certifies under penalties of perjury that this proposal has been made and submitted in good faith and without collusion of fraud with any other person. As used in this certification, the word "person" shall mean any natural person, business, partnership, corporation, union committee, club, or other organization, entity, or group of individuals. Signature of individual submitting proposal Manager Title ESCAZU DEVELOPMENT, LLC Legal Name of Organization |
|--|
| Dated at: |
| This |
| NAME OF ORGANIZATION: ESCAZU DEVELOPMENT, LLC BY: My Lam |
| TITLE: Manager |
| i. ATTESTATION: |
| My Lam being duly sworn deposes and says that |
| (he/she) is the Manager of Escazu Development, LLC and that all |
| answers to foregoing questions and all statements contained herein are true and correct. |
| Subscribed and sworn before me this day of March 2019 |
| Notary Public: Nhung Mt. Lam |
| My Commission Expires: $\frac{June}{(Month)}$, $\frac{2025}{(Year)}$ |
| NOTE: This proposal form must bear the written signature of the applicant. |

Project Summary Form

| Project Name: | 120-122 | Hancock, De | orchester | | | |
|------------------------------|-------------|-----------------|-------------|---|--|--------------------------|
| Project Street | Address(es | s): 120-122 H | Hancock, I | Dorchester | | |
| Developer: | ESCAZU | DEVELOPME | NT, LLC | | | |
| Types of Units: | | Family 🗸 I | ndividuals | Elderly | Specia | al Needs |
| Other? (Descri | be) | | | Comn | nercial \ | Yes 🗸 No |
| Number of Uni | | | | | | |
| Number of Om | 115 | Number of A | inordable (| | Tiomeiess C | ints |
| | l ap o | G 1: | 1.51 | | 1251 | A D T (1 |
| Number of Units | SRO | Studio | 1-Bdr | 2-Bdr | 3-Bdr | 4-Bdr Total |
| <30% AMI | | | | | | 0 |
| <60% AMI | | | | # # # # # # # # # # # # # # # # # # # | | 0 |
| <80% AMI | | | | | | 0 |
| Market | | | | 6 | | 6 |
| | | | | | | |
| Rents | SRO | Studio | 1-Bd | r 2-E | 3-3 Bdr | ·Bdr 4-Bdr |
| <30% AMI | | | | | | |
| <60% AMI | | | | | | |
| <80% AMI | | | | | | |
| Market | | | | | | |
| Housing Bud | <u>get</u> | | | TDC Per | ·Unit· | \$ 44 0,135.00 |
| TD C | | \$_2,640,81 | 2.00 | IDCIC | Omt. | Φ |
| TDC: | | Ψ | _ | Hard Cos | st/unit | _{\$} 356,802.00 |
| Hard Cost/sf \$ 2,140,812.00 | | | | | | |
| | | 0.00 | | Reserves/unit \$ | | |
| Operating Exp/unit \$\\ 0.00 | | | Develope | Developer Fee and Overhead \$_500,000.00 | | |
| Funding Sour | ces: (Check | all that apply) | | | | |
| DND – HOME | | DHCD-HON | ие г | DHCD-C | CIPF F | Others: |
| HSNG BOSTON 203 | | DHCD-HSF | | 9% LIH | 2000 STORY S | |
| NHT | | DHCD-HIF | | 4% LIH | ГС 🖺 | |
| IDP | | DHCD-TOD | |] New Ma | | |
| FHLB | | DHCD-CAT | | Historic | | |
| AHTF MTC Grants | 님 | DHCD-FCF | | MA State | eTC L | ┥ |

Section 2 **DEVELOPMENT TEAM SUMMARY**

| 62. Developer/Sponsor Type | | Limited dividend partnership | | |
|----------------------------|--------------------------------------|------------------------------|--|--|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| a Davidan | 0.015.00.00.00.00 | | | |
| 3. Develop | er/Sponsor: | T | | |
| | Form of Legal Entity | Limited Liabil | | |
| | Legal Name | ESCAZU DEV | | |
| | Address | 21-25 Batchel | | 50-0-X-10-0-3 |
| | | Roxbury, MA | 02119 | |
| | Contact Person | My Lam | | |
| | | (8 | 57) 939-5220 | |
| _ | E-mail | my.lam@escaude | v.com | |
| 4. Owner/ | Mortgagor: | | | |
| | Legal Name | ESCAZU DEV | | |
| | Address | 21-25 Batchel | der St | |
| | | Roxbury, MA | 02119 | |
| | Has this entity already been formed? | Yes | Soc. Sec. or Tax ID# | 463-10-3467 |
| | Principals | My Lam | | |
| | Principals | | | 100 MM NORTH TO THE TOTAL TO TH |
| | Contact Person | My Lam | | |
| | Telephone No. / Fax. No. | (8 | 57) 939-5220 | The Contract of the Contract o |
| | E-mail | my.lam@escaude | v.com | |
| 5 . General | Partner: | | | |
| | Legal Name | | | |
| | Address | | | |
| | | | | |
| | Has this entity already been formed? | No | | |
| | Principal (if corporate) | | | |
| | Contact Person | | | |
| | % of Ownership | | | |
| | Telephone No. / Fax. No. | | T | |
| | E-mail | | | |
| | | | | |
| 6 . General | Partner: | | | |
| | Legal Name | | State State of the | |
| | Address | | | |
| | | | | |
| | Has this entity already been formed? | No | | 2000 |
| | Principal (if corporate) | | | |
| | Contact Person | | W. W | |
| | % of Ownership | | | |
| | Telephone No. / Fax. No. | | T | |
| | E-mail | | | |
| | - 111411 | | | |
| | | | | |

| section 2. Developm | nent 1 eam Summary | Page 8 |
|---|--------------------------|---------------------------|
| 67 . Developm | ent Consultant: | |
| AMERICAN AND ANGERT AND ANGERT AND ANGERT AND ANGERT AND ANGER AND ANGE AND ANGER AND ANGER AND ANGER AND ANGER AND ANGER AND ANGER AND | Legal Name | |
| | Address | |
| | | |
| | Contact Person | |
| | Telephone No. / Fax. No. | |
| | E-mail | |
| | 2 man | |
| 68. Contracto | r: | |
| | Name | Nicoya Construction |
| | Address | 21-25 Batchelder St |
| | | Roxbury, MA 02119 |
| | Fed Tax ID # | 475608988 |
| | Contact Person | My Lam |
| | Telephone No. / Fax. No. | (857) 939-5220 |
| | E-mail | my.lam@escazudev.com |
| | D man | iny.lami@escazudev.com |
| 69 . Architect: | | |
| | Name | People and Companies, Inc |
| | Address | 128 Lincoln St, STE 110 |
| | | Boston, MA 02111 |
| | Contact Person | Paul Yu |
| | Telephone No. / Fax. No. | 1 441 1 41 |
| | E-mail | |
| | | |
| 70 . Managem | | |
| | Name | |
| | Address | |
| | | |
| | Contact Person | |
| | Telephone No. / Fax. No. | |
| | E-mail | |
| | | |
| 71 . Attorney (| 5 | |
| | Name | |
| | Address | |
| | | |
| | Contact Person | |
| | Telephone No. / Fax. No. | |
| | E-mail | |
| 72 . Attorney (| Tay)· | |
| 72 . Mittorney (| Name | |
| | Address | |
| | Address | |
| | Contact Person | |
| | Telephone No. / Fax. No. | |
| | E-mail | |
| | ~ mun | |
| 73 . Syndicator | r : | |
| NAMES . | Name | |
| | Address | |
| | | |
| | Contact Person | |
| | Telephone No. / Fax. No. | |
| | E-mail | |
| | | |
| | | |

Section 3 SOURCES AND USES OF FUNDS

| | | | | Sou | rces of Fu | nds | | | |
|-------|--|--|-------------|------|------------|------------|----------|------------------|------------|
| | Private Equity: | | | | | | | 0 | |
| 81 | Developer's Cash Equity | | | • | | 1 | | Optional user ca | Iculations |
| | Tax Credit Equity (net amount) (See line 360, Section 5, page 18 | | | \$ | | | | | |
| | | ee/Overhead, Contributed or Lo | | 13 | \$500,000 | 1 | | | |
| | Other Source: | THE RESERVE TO SERVE THE PROPERTY OF THE PERSON NAMED IN COLUMN TO SERVE THE PERSON NAMED IN COLUMN TO | Janeu | \$ | \$300,000 | 1 | | | |
| 04 . | . Other source. | | | Þ | |] | | - | |
| | Public Equi | fv. | | | | | | | 4 |
| 85 | HOME Funds | | \$ | ٦ | | | | - | |
| | Grant: | , as Grant | \$ | - | | | | - | |
| | Grant: | | \$ | - | | | | 4 | |
| | Total Public | Fauity | \$0 | - | | | | | |
| 00 . | Total Fublic | Equity | | | | | L | | |
| | Subordinate | e Debt (see definition): | Amount | | Rate | Amortiz. | Term | | |
| 89 . | | HCD, as Subordinate Debt | | % | | yrs. | yrs. | 7 | |
| | Source: | | | | 10100 | | | | |
| 90 . | Home Funds-L | ocal, as Subordinate Debt | \$0 | % | | yrs. | yrs. | | |
| | Source: | | | | | | | | |
| 91 . | Subordinate De | ebt | \$0 | % | | yrs. | yrs. | | |
| 02 | Source: | 1. | | 1. | | Т | T | | |
| 92. | Subordinate De Source: | ebt | \$0 | % | | yrs. | yrs. | | |
| 93 | Subordinate De | L | \$0 | % | | | Т | 7 | |
| ,,, | Source: | | 30 | 70 | 7 | yrs. | yrs. | | |
| 94 . | Total Subordina | ate Debt | \$0 | 7 | | | | | |
| | | | - | _ | | | | | |
| | Permanent l | Debt (Senior): | Amount | | Rate | Override | Amortiz. | Term | MIP |
| | MHFA | MHFA Program 1 | \$ | % | | % | yrs. | yrs. | % |
| | MHFA | MHFA Program 2 | \$ | % | | % | yrs. | yrs. | % |
| | MHP Fund Pe | | \$ | % | | - 10 miles | yrs. | yrs. | % |
| 98 . | Source: | ent Senior Mortgage | \$ | % | | | yrs. | yrs. | % |
| 99 | | ent Senior Mortgage | \$ | % | | Ì | | | |
| | Source: | ent Senior Wortgage | D . | 170 | | I | yrs. | yrs. | % |
| | | L | _ | | | | | | |
| 100 . | Total Perma | nent Senior Debt | \$0 | 7 | | | | | |
| | 3000.000 - 000.000 | | | - | | | | | |
| 101 . | Total Perma | nent Sources | \$500,000 | | | | | | |
| | C4: | m · 15; | | | | | | | |
| 102 | Construction | n Period Financing: | Amount | Rate | | Term | 7 | | |
| 102 . | Source: | South Shore Bank | \$2,110,000 | % | | mos. | | | |
| | Repaid at: | South Shore Bank | (event) | | | | | | |
| 103 . | Other Interim | Loan | \$0 | 0/0 | | mos. | ٦ | | |
| | Source: | , | \$0 | 70 | | mos. | J | | |
| | Repaid at: | | (event) | | | | | | |
| 104 . | Syndication E | Bridge Loan | \$0 | % | | mos. | 7 | | |
| | Source: | | | | | | _ | | |
| | Repaid at: | - | (event) | | | | | | |
| | | | | | | | | | |

| Uses of Funds | | | | | | |
|---|----------------|--|---|----------------------------------|--|--|
| The Contractor certifies that, to the best of their knowledge, the construction | | | | | | |
| | Direct Con | A 100 M (C. 100 M (C | em breakdown on this pa | ge are complete and accurate. | | |
| 105 . | Who prepare | d the estimates? My Lam | | | | |
| | | λ | lame | Signature | | |
| 106 . | Basis for esti | mates? Prior completed | projects | | | |
| 1 | | | | | | |
| | DV | Trade Item | Amount | Description | | |
| 107 . | | Concrete | \$9,035 | | | |
| 108 . | | Masonry | | | | |
| 109 . | 5 | Metals | *************************************** | | | |
| 110 . | 6 | Rough Carpentry | \$396,000 | | | |
| 111 . 112 . | 6 7 | Finish Carpentry Waterproofing | \$43,200 \$750 | | | |
| 113 . | 7 | Insulation | \$34,500 | | | |
| 114 . | 7 | Roofing | \$27,300 | | | |
| 115 . | 7 | Sheet Metal and Flashing | \$27,500 | | | |
| 116 . | 7 | Exterior Siding | \$49,178 | | | |
| 117 . | 8 | Doors | \$7,830 | | | |
| 118 . | 8 | Windows | \$24,500 | | | |
| 119 . | 8 | Glass | | | | |
| 120 . | 9 | Lath & Plaster | \$48,600 | · | | |
| 121 . | 9 | Drywall | | | | |
| 122 . | 9 | Tile Work | | | | |
| 123 . 124 . | 9 | Acoustical Wood Flooring | \$9,600 | | | |
| 124 . | 9 | Resilient Flooring | \$9,600 | | | |
| 126 | 9 | Carpet | | | | |
| 127 . | 9 | Paint & Decorating | \$43,200 | | | |
| 128 . | 10 | Specialties | \$13,200 | | | |
| 129 . | 11 | Special Equipment | | | | |
| 130 . | 11 | Cabinets | \$4,700 | | | |
| 131 . | 11 | Appliances | \$3,175 | | | |
| 132 . | 12 | Blinds & Shades | | | | |
| 133 . | 13 | Modular/Manufactured | | | | |
| 134 . | 13 | Special Construction | | | | |
| 135 . | 14 | Elevators or Conveying Syst. | | | | |
| 136 . 137 . | 15 15 | Plumbing & Hot Water | \$48,900 | | | |
| 137 . | 15 | Heat & Ventilation Air Conditioning | \$108,000 | | | |
| 139 | 15 | Fire Protection | \$8,000 | | | |
| 140 . | 16 | Electrical | \$13,000 | | | |
| 141 . | | Accessory Buildings | \$15,000 | | | |
| 142 . | | Other/misc | \$695,395 | | | |
| 143 . | | Subtotal Structural | \$1,574,863 | | | |
| 144 . | 2 | Earth Work | | | | |
| 145 . | 2 | Site Utilities | \$6,000 | | | |
| 146 . | 2 | Roads & Walks | \$17,400 | | | |
| 147 . | 2 | Site Improvement | | | | |
| 148 . | 2 | Lawns & Planting | \$15,800 | | | |
| 149 | 2 | Geotechnical Conditions | # 10,000 | | | |
| 150 151 | 2 2 | Environmental Remediation Demolition | \$10,000 | | | |
| 152 . | 2 | Unusual Site Cond | \$150,000 | Pataining Wall and Tree Personal | | |
| 153 . | - | Subtotal Site Work | \$199,200 | Retaining Wall and Tree Removal | | |
| 154 . | | Total Improvements | \$1,774,063 | | | |
| 155 . | 1 | General Conditions | \$1,774,003 | | | |
| 156 . | 507% | Subtotal | \$1,774,063 | | | |
| 157 . | 1 | Builders Overhead | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | |
| 158 . | 1 | Builders Profit | | | | |
| 159 . | | TOTAL | \$1,774,063 | | | |
| 160 | | Total Cost/square foot: | \$172.91 | Residential Cost/s.f.: \$172.91 | | |

| Development Budget: | | | | | |
|--|----------------------------|----------------|-------------|------------|--|
| | - | Total | Residential | Commercial | Comments |
| 161 | Acquisition: Land | \$299,000 | \$299,000 | | |
| | Acquisition: Building | \$0 | | | |
| DOM: 0.000 000 000 000 000 000 000 000 000 | Acquisition Subtotal | \$299,000 | \$299,000 | \$0 | |
| 100 | | <u> </u> | | | |
| 164 | Direct Construction Budg | \$1,774,063 | \$1,774,063 | | (from line 159) |
| | Construction Contingency | \$95,766 | \$95,766 | | 5.4% of construction |
| | Subtotal: Construction | \$1,869,829 | \$1,869,829 | \$0 | |
| | _ | | | | |
| İ | General Development Cos | sts: | | | |
| 167 | Architecture & Engineering | \$12,000 | \$12,000 | | |
| 168 | Survey and Permits | \$12,000 | \$12,000 | | |
| 169 | Clerk of the Works | \$0 | | | |
| | Environmental Engineer | \$0 | | | |
| 171 | Bond Premium | \$0 | | | |
| 172 | . Legal | \$15,000 | \$15,000 | | |
| | Title and Recording | \$4,000 | \$4,000 | | |
| | . Accounting & Cost Cert. | \$0 | | | |
| | . Marketing and Rent Up | \$0 | | | |
| | . Real Estate Taxes | \$7,000 | \$7,000 | | |
| 5900000000 | Insurance | \$8,000 | \$8,000 | | |
| /500cc//A | . Relocation | \$0 | | | |
| | . Appraisal | \$2,000 | \$2,000 | | |
| | . Security | \$0 | #107.003 | | |
| | Construction Loan Interest | \$186,983 | \$186,983 | | |
| | . Inspecting Engineer | \$5,000 | \$5,000 | | |
| | . Fees to: | \$0 \$4,000 | \$4,000 | | |
| | . Fees to: Lender | \$4,000 | 54,000 | | |
| (5)55005 | . Credit Enhancement Fees | \$0 | | | |
| | Letter of Credit Fees | \$0 | | | |
| | Other Financing Fees | \$0 | | | |
| | . Development Consultant | \$0 | | | |
| | Other: Utilties Backe | \$15,000 | \$15,000 | | |
| 191 | . Other: | \$0 | | | |
| 192 | . Soft Cost Contingency | \$0 | | | 0.0% of soft costs |
| | . Subtotal: Gen. Dev. | \$270,983 | \$270,983 | \$0 | |
| 1 | _ | | | | |
| 194 | . Subtotal: Acquis., Const | \$2,439,812 | \$2,439,812 | \$0 | |
| | and Gen. Dev. | | | | |
| 195 | . Capitalized Reserves | \$0 | | | |
| | . Developer Overhead | \$500,000 | \$500,000 | | |
| | . Developer Fee | \$0 | , | | |
| 1 | | 491 | | | William Control of the Control of th |
| 198 | . Total Development Cost | \$2,939,812 | \$2,939,812 | \$0 | TDC per unit \$489,969 |
| | F | | | | |
| 199 | TDC, Net | \$2,439,812 | \$2,439,812 | \$0 | TDC , Net per unit \$406,635 |

STATEMENT OF PROPOSER'S QUALIFICATIONS FORM

| if non | estions must be answered. All information must be clear and complete. Attach additional pages, ded. | | | | |
|----------------------------|--|--|--|--|--|
| 1. | Name of proposer: ESCAZU DEVELOPMENT, LLC | | | | |
| 2. | Names and titles of principals: My Lam, Manager | | | | |
| | | | | | |
| 3. | Names of authorized signatories: My Lam | | | | |
| 4. | Permanent main office address: 21-35 Batchelder St, Boston, MA 02119 | | | | |
| | Phone: 857-939-5220 Fax:Email: my.lam@escazudev.com | | | | |
| | Date organized: July 2, 2013 | | | | |
| 6. | Boston MA - Suffolk County | | | | |
| 8. | Number of years engaged in business under your present name: 5 years List at least three private or public agencies that you have supplied/provided with similar services to that in this solicitation: a | | | | |
| mad this unio | HORIZATION: The undersigned certifies under penalties of perjury that this proposal has been e and submitted in good faith and without collusion or fraud with any other person. As used in certification, the word "person" shall mean any natural person, business, partnership, corporation, n, committee, cho, or other organization, entity, or group of individuals. | | | | |
| Mar Title | nager | | | | |
| ESC | ESCAZU DEVELOPMENT, LLC | | | | |
| Legal Name of Organization | | | | | |
| Date | 8/4/19 | | | | |

APPENDIX 2: DEVELOPMENT FINANCIALS FOR MARKET-RATE HOMES

Instructions: Complete all shaded boxes, all other boxes will self-calculate. Refer to Tab 2 for Afforable Home Financials

| | I. DEVE | LOPMENT BUDG | GET | | |
|-------|--|-----------------|-----|--------------------------|-----------------|
| DD | ROPERTY | 120-122 Hancock | | | TOTAL |
| 51000 | OUSE MODEL | 3Fam | | | All Market Rate |
| | ROSS SQUARE FOOTAGE | 10,800 | | | 10,800 |
| | | 10,260 | | | 10,260 |
| N | ET SQUARE FOOTAGE | | | | |
| 1 | Direct Construction Costs | C1FF 420 | | | \$155,439 |
| 2 | Hard Cost Contingency | \$155,439 | | | \$10,000 |
| 3 | Allocation for potential soil remediation | \$10,000 | | | \$150,000 |
| 4 | Other Contingency Retaining wall & Tree Removal | \$150,000 | | | \$1,554,390 |
| C | ONSTRUCTION | \$1,554,390 | | | |
| 5 | Subtotal: Construction Expense | \$1,869,829 | \$0 | \$0 | \$1,869,829 |
| | ENERAL DEVELOPMENT COSTS | | | | 642.000 |
| 6 | Survey/Siting & Permits | \$12,000 | | | \$12,000 |
| 7 | Architect | \$12,000 | | | \$12,000 |
| 8 | Legal | \$15,000 | | | \$15,000 |
| 9 | Title & Recording | \$4,000 | | | \$4,000 |
| 10 | Appraisal | \$2,000 | | | \$2,000 |
| 11 | Real Estate Taxes | \$7,000 | | | \$7,000 |
| 12 | Insurance | \$8,000 | | | \$8,000 |
| 13 | Construction Loan Interest | \$186,983 | | | \$186,983 |
| 14 | Construction Inspection Fees | \$5,000 | | | \$5,000 |
| 15 | Utilities & Back Charges | \$15,000 | | | \$15,000 |
| 16 | Fees to Construction Lender | \$4,000 | | | \$4,000 |
| 17 | Other: | | | | \$0 |
| 18 | Other: | | | | \$0 |
| 19 | Other: | | | | \$0 |
| 20 | Other: | | | | \$0 |
| 21 | Soft Cost Contingency | | | | \$0 |
| | | \$270,983 | \$0 | \$0 | \$270,983 |
| 22 | Subtotal: General Development | | | Province of the province | \$500,000 |
| 23 [| DEVELOPER FEE & OVERHEAD | \$500,000 | | | |
| | TOTAL COST TO BUILD AS SPECIFIED | \$2,640,812 | \$0 | \$0 | \$2,640,812 |
| 1 | RECOMMENDED COST-SAVING REVISIONS TO SPECIFICATIONS ¹ | | | | |
| | Describe | | | | \$0 |
| 25 | | | | | \$0 |
| 26 | | | | | \$0 |
| 27 | | | | | \$0 |
| 28 | | | | | \$0 |

¹You are encouraged to more fully explain the advantages of your proposed changes on a separate sheet, clearly marked "Cost-Saving Recommendations"

| | II. SALES, LAND PRIC | CING AND FINAN | ICING PLAN | | |
|----------------------------|--|--|--------------------------|--------------------------|--|
| | ROPERTY DUSE MODEL | 120-122 Hancock 3Fam | | | TOTAL All Market Rate |
| 9 0 | ALES Market Price Sales Expenses (Brokerage, Marketing etc) Net Proceeds From Sale AND PRICE CALCULATION Net Proceeds From Sale (Line 31) Cost To Build As Specified (Line 24) Land Price Land Price is difference between Net Proceeds From Sale (Line 35) and Cost To Build (Line 32), or \$100, whichever is greater | \$3,090,000 \$154,500 \$2,935,500 \$2,935,500 \$2,640,812 \$294,688 | \$0 \$0 \$0 | \$0 \$0 \$0 | \$3,090,000 \$154,500 \$2,935,500 \$2,935,500 \$2,640,81; \$294,680 |
| 35 36 37 38 39 | ONSTRUCTION FINANCING Total Development Cost Including Land Construction Loan DND Land Financing Land acquisition cost, if above \$100 Equity: Developer Fees/OH Other Equity: | \$2,935,500 \$2,140,812 \$294,688 \$500,000 | \$0 \$0 \$0 \$0 | \$0 \$0 \$0 \$0 | \$2,935,50 \$2,140,81 \$294,68 \$500,00 \$ |
| 40 41 | Other Equity: Total Sources - Construction | \$2,935,500 | \$0 | \$0 | \$2,935,50 |

PRELIMINARY OPERATING BUDGET FORM

Provide a Preliminary Operating Budget on the form provided below. You may substitute another form that provides substantially equivalent information.

| SOURCES OF FUNDS: ANNUAL OPERATING INCOME | AMOUNT | Committed |
|---|---------|-----------|
| | \$ 0.00 | |
| | \$ |] 🗆 |
| | \$ | |
| 1/8 | \$ | |
| M/ | \$ | |
| , | \$ | |
| | \$ | 7 🗆 |
| | \$ | |
| | \$ | 1 🗆 |
| | \$ | 7 🗇 |
| | \$ | 1 🗆 |
| ANNUAL OPERATING INCOME: ALL SOURCES | \$ 0.00 | 7 |

If any of the above-listed funding sources are already in hand or have been committed subject to completion of the new facility, check off the right-hand box under "Committed".

| JSES OF FUNDS: ANNUAL OPERATING COSTS | AMOUNT |
|---------------------------------------|--------|
| | \$0.00 |
| | \$ |
| | \$ |
| | \$ |
| 6 | \$ |
| 1/1/ | \$ |
| M | \$ |
| | \$ |
| | \$ |
| | \$ |
| | \$ |
| | \$ |
| | \$ |
| | \$ |
| | \$ |
| NNUAL OPERATING COSTS: ALL SOURCES | \$0.00 |

Continued on next page

| Explanatory notes: | | | | | |
|--|--|--|--|--|--|
| The sponsor is proposing multifamily/condos for sale only. | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
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| | | | | | |
| | | | | | |
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| | | | | | |
| | | | | | |
| | | | | | |

DEVELOPMENT TIMETABLE FORM

| PROPOSER'S NAME: ESCA | ZU DEVELOPMENT, | LLC |
|-----------------------|-----------------|-----|
|-----------------------|-----------------|-----|

Assuming that you are designated on 5/1/2019 , indicate below your target dates for achieving these key development milestones.

| MILESTONE | DATE |
|-------------------------------------|----------|
| Designs Complete | 5/15/19 |
| Apply for Permit(s) | 5/15/19 |
| Zoning Relief Anticipated? | ✓ YES NO |
| All Development Financing Committed | 6/1/19 |
| Permit(s) Issued | 6/1/19 |
| Financing Closed | 6/15/19 |
| Construction Begins | 6/21/19 |
| Construction Complete | 5/21/20 |

CONSTRUCTION EMPLOYMENT STATEMENT FORM

| PROPOSER'S NAME: ESCAZU DEVELOPMENT, LLC |
|--|
| How many full time employees does your firm currently have? Output Description: Outpu |
| Are you a Boston-based business? YES NO Boston Based: where the principal place of business and/or the primary residence of the Proposer is in the City of Boston. |
| Are you a Minority-owned Business Enterprise? YES NO |
| If yes, are you certified as such by the State Office of Minority and Women Business Assistance (SOMBWA)? YES NO |
| Are you a Woman-owned Business Enterprise? YES NO |
| If yes, are you certified as such by the State Office of Minority and Women Business Assistance (SOMBWA)? YES NO |
| RESIDENT, MINORITY AND FEMALE CONSTRUCTION EMPLOYMENT |
| DND encourages MIHI builders to seek to achieve the following construction employment goals: Boston Residents Minority 50% of project hours 25% of project hours |
| Female 10% of project hours These are targets, not requirements, but proposals that provide better evidence of their ability to achieve these targets will be more highly ranked. Explain what actions you will undertake to promote employment of these groups: |
| Reach out to our current network. |
| If you have additional information demonstrating your capacity to achieve these employment targets, you may provide this information on a separate sheet clearly labeled at the top with "Supplementary Construction Employment Statement" and the Proposer's name. Note: if you are, according the US Dept. of Housing & Urban Development, a Section 3 certified vendor, this will be considered strong evidence of capacity to achieve DND's employment goals. |
| If you have completed any development projects in the last five years that have required |

employment reporting through the City's Office of Jobs & Community Services, please list the

most recent here: <u>58 Mascot St, 37 Jacob St, 23 Dumas St, Boston, MA</u>

City of Boston (COB) - Property Affidavit Form

Instructions: List all City of Boston properties currently owned, or previously foreclosed upon for failure to pay real estate taxes or other indebtedness, by the applicant or by any other legal entity in which the applicant has had or now has an ownership or beneficial interest. If there are any past due amounts owed to the Department of Neighborhood Development, the Inspectional Services Department, the Treasury Department and/or the Boston Water and Sewer Commission, such must be paid in full before: (1) a vote request can be presented to the City of Boston Public Facilities Commission concerning the sale of property to the applicant or any other business entity in which the applicant has an ownership or beneficial interest; OR (2) the commitment of funding to the applicant or any other business entity in which the applicant has an ownership or beneficial interest. Public Facilities Commission votes are not to be requested until the Property Affidavit has been approved and the Legal Unit has signed the Property Clearance Form.

Upon approval, the Property Affidavit will be valid for ninety (90) calendar days from the date it is signed by the Applicant.

For any additional properties that do not fit on this form, <u>attach a spreadsheet</u>. Do not use another property affidavit form. Only one signature page is to be submitted. All entries made on this form must be typed in the form fields provided below.

Applicant: ESCAZU DEVELOPMENT, LLC

| rties Owned; | | P | ARCEL ID NUMBER |
|---------------------------------------|--|--|---|
| 19 Dumas St, Boston, MA 02124 | | | 1403654000 |
| Mt. Pleasant Ave, Boston, MA 02119 | | | 0802684000 |
| | | | 0802572000 |
| 43-45 Forest St, Boston, MA | | | 0802776000 |
| 47 Forest St, Boston, MA | | | 0802638001 |
| oreclosed Upon by COB: | | P | ARCEL ID NUMBER |
| s of perjury that the foregoing repre | esentations are true, accu | ırate, comp | lete and correct in all |
| | loth | (| 3/4/19 |
| Autho | Azed Representative's Si | gnature | Date |
| | 057.000.5000 | | |
| ahaya) | | er | |
| above) | relephone (4amb | CI. | |
| apleted form to DND at \$35-0262. | Delinquency Reported | l: (If Yes (Y |) state the amount owed |
| sion | | Υ\$ | N 🗆 |
| | | | |
| | | | |
| evelopment | | Υ\$ | N 🗌 |
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| | 160 | | |
| | | V 4 | AI C |
| | | Y <u>\$</u> | N 🗆 |
| | | Y <u>\$</u> | N 🗆 |
| | | Y\$ | N □ |
| | | Y <u>\$</u> | N □ |
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| | Mt. Pleasant Ave, Boston, MA 02119 Mt. Pleasant Ave, Boston, MA 02119 Mt. Pleasant Ave, Boston, MA 02119 43-45 Forest St, Boston, MA 47 Forest St, Boston, MA Preclosed Upon by COB: S of perjury that the foregoing repre | Mt. Pleasant Ave, Boston, MA 02119 Mt. Pleasant Ave, Boston, MA 02119 43-45 Forest St, Boston, MA 47 Forest St, Boston, MA preclosed Upon by COB: Sof perjury that the foregoing representations are true, accumulate and the second state of the | Mt. Pleasant Ave, Boston, MA 02119 Mt. Pleasant Ave, Boston, MA 02119 43-45 Forest St, Boston, MA 47 Forest St, Boston, MA Preclosed Upon by COB: P Authorized Representative's Signature 857-939-5220 Telephone Number Roleted form to DND at \$35-0262. Delinquency Reported: (If Yes (Yes)) |

AFFIDAVIT OF ELIGIBLITY FORM

| Dev | veloper's Name: ESCAZU DEVELOPMENT, LLC |
|-----|--|
| Any | y person submitting an application for under this RFP must truthfully complete this Affidavit submit it with their application. |
| 1. | Do any of the principals owe the City of Boston any monies for incurred real estate taxes, rents, water and sewer charges or other indebtedness? No |
| 2. | Are any of the principals employed by the City of Boston? If so, in what capacity? (Please include name of principal, name of agency or department, and position held in that agency or department). No |
| 3. | Were any of the principals ever the owners of any property upon which the City of Boston foreclosed for his/her failure to pay real estate taxes or other indebtedness? No |
| 5. | Have any of the principals ever been convicted of any arson-related crimes, or currently under indictment for any such crime? No |
| 6. | Have any of the principals been convicted of violating any law, code, statute or ordinance regarding conditions of human habitation within the last three (3) years? No |

| Signed under the pains and penalties of perjury this | |
|--|--|
| 4th day of MAJ2CH, 20 19 | |
| SIGNATURE: | |
| TITLE: Manager | |
| ORGANIZATION: ESCAZU DEVELOPMENT, LLC | |
| ADDRESS: 21-35 Batchelder St, Boston, MA 02119 | |

Conflict of Interest Affidavit Form

The undersigned hereby certifies, under the pains and penalties of perjury, that neither they, nor those with whom they have business ties, nor any immediate family member of the undersigned, is currently or has been within the past twelve months, an employee, agent, consultant, officer or elected or appointed official of the City of Boston Department of Neighborhood Development. For purposes of this affidavit "immediate family member" shall include parents, spouse, siblings, or children, irrespective of their place of residence.

I declare under penalties of perjury that the foregoing representations are true, correct, accurate, complete and correct in all respects.

WITNESS:

BORROWER:

THE COMMONWEALTH OF MASSACHUSETTS

Suffolk, ss.

March 4 th 20 19

Then personally appeared the above named My Lam, Manager of Escazu, (title) of (organization) and executed the foregoing instrument and acknowledged the foregoing instrument to be (his/her) free act and deed as (title) aforesaid and the free act and deed of (organization), before me.

My Commission Expires:

June 20, 2025

Name: Nhung MT. LAM Notary Public

CHAPTER 803 DISCLOSURE STATEMENT FORM

In compliance with Chapter 60, Section 77B of the Massachusetts General Laws as amended by Chapter 803 of the Acts of 1985, I hereby certify that I have never been convicted of a crime involving the willful and malicious setting of a fire or of a crime involving the fraudulent filing of a claim for fire insurance; nor am I delinquent in the payment of real estate taxes in the City of Boston, or being delinquent, an application for the abatement of such tax is pending or a pending petition before the appellate tax board has been filed in good faith.

| This statement is made under of $March$ | the pains and penalties of perjury this | yth | _day |
|---|---|-----|------|
| Month | Year | | |
| Proposer Signature | _ | | |
| Co-Proposer Signature (If Applicable) | | | |

DISCLOSURE STATEMENT FOR TRANSACTION WITH A PUBLIC AGENCY CONCERNING REAL PROPERTY M.G.L. c. 7C, s. 38 (formerly M.G.L. c. 7, s. 40J)

The undersigned party to a real property transaction with a public agency hereby discloses and certifies, under pains and penalties of perjury, the following information as required by law:

| (1) | REAL PROPERTY: 120-122 Hancock St, Dorchester |
|-----|---|
| (2) | TYPE OF TRANSACTION, AGEEMENT, or DOCUMENT: Purchase |
| (3) | PUBLIC AGENCY PARTICIPATING in TRANSACTION: City of Boston Department of Neighborhood Development |
| (4) | DISCLOSING PARTY'S NAME AND TYPE OF ENTITY (IF NOT AN INDIVIDUAL): My Lam Escazú Development, LLC |
| (5) | ROLE OF DISCLOSING PARTY (Check appropriate role): |
| | Lessor/LandlordLessee/Tenant |
| | Seller/Grantorx_Buyer/Grantee |
| | |

(6) The names and addresses of all persons and individuals who have or will have a direct or indirect beneficial interest in the real property excluding only 1) a stockholder of a corporation the stock of which is listed for sale to the general public with the securities and exchange commission, if such stockholder holds less than ten per cent of the outstanding stock entitled to vote at the annual meeting of such corporation or 2) an owner of a time share that has an interest in a leasehold condominium meeting all of the conditions specified in M.G.L. c. 7C, s. 38, are hereby disclosed as follows (attach additional pages if necessary):

Other (Please describe):

NAME My Lam RESIDENCE

21 Batchelder Street, Roxbury

- (7) None of the above- named persons is an employee of the Division of Capital Asset Management and Maintenance or an official elected to public office in the Commonwealth of Massachusetts, except as listed below (insert "none" if none):
- (8) The individual signing this statement on behalf of the above-named party acknowledges that he/she has read the following provisions of Chapter 7C, Section 38 (formerly Chapter 7, Section 40J) of the General Laws of Massachusetts:

No agreement to rent or to sell real property to or to rent or purchase real property from a public agency, and no renewal or extension of such agreement, shall be valid and no payment shall be made to the lessor or seller of such property unless a statement, signed, under the penalties of perjury, has been filed by the lessor, lessee, seller or purchaser, and in the case of a corporation by a duly authorized officer thereof giving the true names and addresses of all

DISCLOSURE STATEMENT FOR TRANSACTION WITH A PUBLIC AGENCY CONCERNING REAL PROPERTY M.G.L. c. 7C, s. 38 (formerly M.G.L. c. 7, s. 40J)

persons who have or will have a direct or indirect beneficial interest in said property with the commissioner of capital asset management and maintenance. The provisions of this section shall not apply to any stockholder of a corporation the stock of which is listed for sale to the general public with the securities and exchange commission, if such stockholder holds less than ten per cent of the outstanding stock entitled to vote at the annual meeting of such corporation. In the case of an agreement to rent property from a public agency where the lessee's interest is held by the organization of unit owners of a leasehold condominium created under chapter one hundred and eighty-three A, and timeshares are created in the leasehold condominium under chapter one hundred and eighty-three B, the provisions of this section shall not apply to an owner of a time-share in the leasehold condominium who (i) acquires the time-share on or after a bona fide arms length transfer of such time-share made after the rental agreement with the public agency is executed and (ii) who holds less than three percent of the votes entitled to vote at the annual meeting of such organization of unit owners. A disclosure statement shall also be made in writing, under penalty of perjury, during the term of a rental agreement in case of any change of interest in such property, as provided for above, within thirty days of such change.

Any official elected to public office in the commonwealth, or any employee of the division of capital asset management and maintenance disclosing beneficial interest in real property pursuant to this section, shall identify his position as part of the disclosure statement. The commissioner shall notify the state ethics commission of such names, and shall make copies of any and all disclosure statements received available to the state ethics commission upon request.

The commissioner shall keep a copy of each disclosure statement received available for public inspection during regular business hours.

(9) This Disclosure Statement is hereby signed under penalties of perjury.

My Lam

PRINT NAME OF DISCLOSING PARTY (from Section 4, above)

AUTHORIZED SIGNATURE of DISCLOSING PARTY

DATE (MM /DD / YYYY)

My Lam, Manager of Escazú Development, LLC PRINT NAME & TITLE of AUTHORIZED SIGNER